

**NEW JERSEY ECONOMIC DEVELOPMENT AUTHORITY**

**November 28, 2017**

**MINUTES OF THE SPECIAL MEETING**

Members of the Authority present: Commissioner Richard Badolato of the Department of Banking and Insurance; and Public Member Louis Goetting.

Members of the Authority present via conference call: Larry Downes, Vice Chairman; Colleen Kokas representing Commissioner Bob Martin of the Department of Environmental Protection; James Kelly representing State Treasurer Ford M. Scudder; Jeffrey Stoller representing Acting Commissioner Aaron Fichtner of the Department of Labor and Workforce Development; Public Members: Charles Sarlo, Massiel Medina Ferrara, Patrick Delle Cava, First Alternate Public Member; and John T. Lutz, Third Alternate Public Member.

Absent: Public Members Thomas P. Scrivo, Chairman; Philip Alagia, Fred B. Dumont, William Layton, William J. Albanese, Sr., Second Alternate Public Member and Rodney Sadler, Non-Voting Member.

Also present: Timothy Lizura, President and Chief Operating Officer; Deputy Attorney General Gabriel Chacon; Thomas Huth, Governor's Authorities' Unit; and staff.

Mr. Downes called the meeting to order at 10am.

In accordance with the Open Public Meetings Act, notice of this meeting has been sent to the *Star Ledger* and the *Trenton Times* at least 48 hours prior to the meeting, and that a meeting notice has been duly posted on the Secretary of State's bulletin board at the State House.

**MINUTES OF AUTHORITY MEETING**

**BOND PROJECTS**

**ITEM:** Port Newark Container Terminal L.L.C. APPL.#44597  
**LOCATION:** Newark City, Essex County  
**PROCEEDS FOR:** Expansion, renovation, construction, equipment  
**FINANCING:** \$155,000,000 Tax-Exempt and Taxable Bonds  
**MOTION TO APPROVE:** Commissioner Badolato **SECOND:** Mr. Goetting **AYES:** 10  
**RESOLUTION ATTACHED AND MARKED EXHIBIT:** 1  
**PUBLIC HEARING:** Yes  
**PUBLIC COMMENT:** None

**ITEM:** Port Newark Container Terminal L.L.C.

APPL.#44598

**LOCATION:** Newark City, Essex County

**PROCEEDS FOR:** Refunding

**FINANCING:** \$145,000,000 Tax-Exempt and Taxable Bonds

**MOTION TO APPROVE:** Mr. Goetting **SECOND:** Commissioner Badolato **AYES:** 10

**RESOLUTION ATTACHED AND MARKED EXHIBIT: 2**

**PUBLIC HEARING:** Yes

**PUBLIC COMMENT:** None

**PUBLIC COMMENT**

*There were no public comments.*

There being no further business, on a motion by Mr. Goetting, and seconded by Commissioner Badolato, the meeting was adjourned at 10:07am.

Certification:           The foregoing and attachments represent a true and complete summary of the actions taken by the New Jersey Economic Development Authority at its meeting.



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Erin Gold, Director, Marketing & Public Affairs  
Assistant Secretary