

## NEW JERSEY ECONOMIC DEVELOPMENT AUTHORITY

July 9, 2015

### MINUTES OF THE MEETING

Members of the Authority present: Al Koepp, Chairman; Commissioner Kenneth Kobylowski of the Department of Banking and Insurance; Steve Petrecca representing State Treasurer Andrew Sidamon-Eristoff; Jeffrey Stoller representing the Commissioner of the Department of Labor; Public Members: Joseph McNamara, Vice Chairman; Charles Sarlo, Fred B. Dumont, Philip B. Alagia, Massiel Medina Ferrara, David R. Huber, Patrick Delle Cava, First Alternate Public Member; and Rodney Sadler, Non-Voting Member.

Present via conference call: Colleen Kokas representing the Commissioner of the Department of Environmental Protection; Public Member William J. Albanese, Sr., Second Alternate Public Member; and Rodney Sadler, Non-Voting Member.

Absent: Public Members Larry Downes, and Harold Imperatore, Third Alternate Public Member.

Also present: Melissa Orsen, Chief Executive Officer of the Authority; Timothy Lizura, President and Chief Operating Officer; Deputy Attorney General Bette Renaud; Michael Collins, Governor's Authorities' Unit; and staff.

Chairman Koepp called the meeting to order at 10 a.m.

Pursuant to the Internal Revenue Code of 1986, Ms. Orsen announced that this was a public hearing and comments are invited on any Private Activity bond projects presented today.

In accordance with the Open Public Meetings Act, Ms. Orsen announced that notice of this meeting has been sent to the *Star Ledger* and the *Trenton Times* at least 48 hours prior to the meeting, and that a meeting notice has been duly posted on the Secretary of State's bulletin board at the State House.

### MINUTES OF AUTHORITY MEETING

The next item of business was the approval of the June 9, 2015 regular and executive session meeting minutes. A motion was made to approve the minutes by Mr. McNamara, seconded by Mr. Stoller, and was approved by the 11 voting members present.

**FOR INFORMATION ONLY:** The next item was the presentation of the Chief Executive Officer's Monthly Report to the Board.

### CHIEF EXECUTIVE OFFICER'S MONTHLY REPORT TO THE BOARD

## INCENTIVE PROGRAMS

**ITEM:** Adoption of Rule Amendments – Economic Opportunity Act of 2014, Part 3

**REQUEST:** To approve the adoption of amendments to the rules implementing the Economic Redevelopment and Growth (ERG) Program, Grow New Jersey Assistance (Grow NJ) Program and Urban Transit Hub Tax Credit (UTHTC) Program, pursuant to statutory revisions enacted in the Economic Opportunity Act of 2014, Part 3, P.L. 2014, c. 63.

**MOTION TO APPROVE:** Commissioner Kobyłowski **SECOND:** Mr. McNamara **AYES:** 11

**RESOLUTION ATTACHED AND MARKED EXHIBIT: 1**

*Ms. Kokas, Mr. Albanese and Mr. Sadler joined the meeting via conference call at this time.*

**ITEM:** Proposed Rule Amendments

Urban Transit Hub Tax Credit Program/ Grow NJ Program

**REQUEST:** To approve proposed rule amendments to clarify certain deadlines for application and reporting pursuant to statutory provisions under the Urban Transit Hub Tax Credit (UTHTC) Program; and to clarify the administration of certain statutory elements of the Grow New Jersey Assistance (Grow NJ) Program.

**MOTION TO APPROVE:** Commissioner Kobyłowski **SECOND:** Mr. McNamara **AYES:** 13

**RESOLUTION ATTACHED AND MARKED EXHIBIT: 2**

### Economic Redevelopment and Growth Grant Program

**ITEM:** Economic Redevelopment Growth Grant (ERGG)

Urban Hub Tax Credit (HUB)

Policy Implementation

**REQUEST:** To approve 1) the establishment of new review guidelines and associated staff delegations in relation to the participation of non-profit entities in residential ERGG projects; 2) the application of a standard net present value review in the staffs' determination of whether HUB and ERGG tax credit buy-sell agreements meet the \$.75 sales standard as set forth in the law; and 3) authorize staff to designate newly created entities as Recipients of HB tax credits, where those entities were contemplated but not created or named at the time of approval and update Recipient designation to reflect immaterial changes to approved business structures in HUB and ERGG projects.

**MOTION TO APPROVE:** Mr. Alagia **SECOND:** Mr. Delle Cava **AYES:** 13

**RESOLUTION ATTACHED AND MARKED EXHIBIT: 3**

**ITEM:** Mt. Laurel Development, LLC

APPL.#37441

**REQUEST:** To approve the extension from June 30, 2015 to December 31, 2015 for Mt. Laurel Development, LLC to submit the required documentation in order to execute the ERG agreement.

**MOTION TO APPROVE:** Commissioner Kobyłowski **SECOND:** Mr. McNamara **AYES:** 13

**RESOLUTION ATTACHED AND MARKED EXHIBIT: 4**

**ITEM:** Carrino Plaza Apartments, LLC

APPL.#39030

**REQUEST:** To approve the addition of The Greater Newark Housing Partnership Inc. as the co-applicant to Carrino Plaza Apartments, LLC.

**MOTION TO APPROVE:** Mr. McNamara **SECOND:** Commissioner Kobylofski **AYES:** 12

**RESOLUTION ATTACHED AND MARKED EXHIBIT: 5**

Mr. Alagia recused himself because he believes that Essex County may have invested CBDG funds into the property.

**ITEM:** KRE Hamilton Urban Renewal, LLC

APPL.#41104

**REQUEST:** To approve the application of KRE Hamilton Urban Renewal, LLC for a project located in Jersey City, Hudson County for the issuance of tax credits. The recommendation is to award 25.5% of actual eligible costs, not to exceed \$40,000,000, in tax credits based on the budget submitted.

**MOTION TO APPROVE:** Ms. Ferrara **SECOND:** Mr. Delle Cava **AYES:** 13

**RESOLUTION ATTACHED AND MARKED EXHIBIT: 6**

### Grow New Jersey Assistance Program

**ITEM:** Grow New Jersey Assistance Program

**REQUEST:** To consent to a policy that allows previously approved applicants who are subject to the 90% income tax withholding limit on award amounts to select a methodology that will determine the amount and timing of fee payments to the Authority; and to delegate to staff the approval of applicant requests to select the methodology.

**MOTION TO APPROVE:** Mr. Stoller **SECOND:** Mr. Petrecca **AYES:** 13

**RESOLUTION ATTACHED AND MARKED EXHIBIT: 7**

**ITEM:** Atlantic City Contact Center, LLC

APPL.#41071

**REQUEST:** To approve the application of Atlantic City Contact Center, LLC for tax credits under the Grow New Jersey Assistance Program to encourage the applicant to make a capital investment and locate in Atlantic City, NJ. Project location of Atlantic City in Atlantic County qualifies as a Garden State Growth Zone under N.J.S.A. 34:1B-242 et seq and the program's rules, N.J.A.C. 19:31-18. The project is eligible, pursuant to the statute, for bonus increases to the tax credit award for Deep Poverty Pocket, Transit Oriented Development, Large Number of New Full-Time Jobs, and location in a municipality in Atlantic County with 2007 Revitalization Index greater than 465. The estimated annual award is \$3,274,080 for a 10-year term.

**MOTION TO APPROVE:** Mr. Dumont **SECOND:** Mr. Alagia **AYES:** 13

**RESOLUTION ATTACHED AND MARKED EXHIBIT: 8**

**ITEM:** Jaguar Land Rover North America, LLC

APPL.#41059

**REQUEST:** To approve the finding of jobs at risk.

**MOTION TO APPROVE:** Mr. Delle Cava **SECOND:** Mr. Ferrara **AYES:** 13

**RESOLUTION ATTACHED AND MARKED EXHIBIT: 9**

**ITEM:** Jaguar Land Rover North America, LLC

APPL.#41059

**REQUEST:** To approve the application of Jaguar Land Rover North America, LLC for tax credits under the Grow New Jersey Assistance Program to encourage the applicant to make a capital investment and locate in Mahwah Township, NJ. Project location of Mahwah Township, Bergen County qualifies as a Mega Project under N.J.S.A. 34:1B-242 et seq and the program's rules, N.J.A.C. 19:31-18. The project is eligible, pursuant to the statute, for bonus increases to the tax credit award for Transit Oriented Development, Jobs with Salary in Excess of County Average, Large Number of New/Retained Full-Time Jobs, and Targeted Industry (Manufacturing). The estimated annual award is \$2,660,500 for a 10-year term.

**MOTION TO APPROVE:** Mr. Stoller **SECOND:** Mr. Alagia **AYES:** 13

**RESOLUTION ATTACHED AND MARKED EXHIBIT: 10**

**PROJECT:** Jaguar Land Rover North America, LLC

APPL.#41509

**LOCATION:** Mahwah/Bergen County

**BUSINESS:** Design, Development, Manufacture, and Sale

**ESTIMATED ELIGIBLE EXPENSES:** \$21,000,000

**ESTIMATED AWARD:** \$1,420,020 Sales and Use Tax Exemption

**MOTION TO APPROVE:** Mr. Alagia **SECOND:** Mr. Stoller **AYES:** 13

**RESOLUTION ATTACHED AND MARKED EXHIBIT: 11**

**ITEM:** JPMorgan Chase Bank, N.A.

**REQUEST:** Not to disqualify JPMorgan Chase Bank, N.A. after the review of legal matters.

**MOTION TO APPROVE:** Commissioner Kobylowski **SECOND:** Mr. McNamara **AYES:** 13

**RESOLUTION ATTACHED AND MARKED EXHIBIT: 12**

**ITEM:** JPMorgan Chase Bank, N.A.

APPL.#41066

**REQUEST:** To approve the application of JPMorgan Chase Bank, N.A. for tax credits under the Grow New Jersey Assistance Program to encourage the applicant to make a capital investment and locate in Jersey City, NJ. Project location of Jersey City, Hudson County qualifies as a Mega Project under N.J.S.A. 34:1B-242 et seq and the program's rules, N.J.A.C. 19:31-18. The project is eligible, pursuant to the statute, for bonus increases to the tax credit award for Transit Oriented Development, Jobs with Salary in Excess of County Average, Large Number of New Full-Time Jobs, and Targeted Industry (Finance). The estimated annual award is \$18,778,100 for a 10-year term.

**MOTION TO APPROVE:** Mr. McNamara **SECOND:** Mr. Delle Cava **AYES:** 13

**RESOLUTION ATTACHED AND MARKED EXHIBIT: 13**

**ITEM:** Kering Eyewear USA, Inc.

APPL.#41093

**REQUEST:** To approve the application of Kering Eyewear USA, Inc. for tax credits under the Grow New Jersey Assistance Program to encourage the applicant to make a capital investment and locate in Bridgewater Township, NJ. Project location of Bridgewater Township, Somerset County qualifies as a Priority Area under N.J.S.A. 34:1B-242 et seq and the program's rules, N.J.A.C. 19:31-18. The estimated annual award is \$150,000 for a 10-year term.

**MOTION TO APPROVE:** Commissioner Kobylowski **SECOND:** Mr. Dumont **AYES:** 13

**RESOLUTION ATTACHED AND MARKED EXHIBIT: 14**

**ITEM:** Nestle HealthCare Nutrition, Inc. and  
Nestle Nutrition R&D Center Inc.

APPL.#41050

**REQUEST:** To approve the finding of jobs at risk.

**MOTION TO APPROVE:** Mr. Dumont

**SECOND:** Mr. Delle Cava **AYES:** 13

**RESOLUTION ATTACHED AND MARKED EXHIBIT: 15**

**ITEM:** Nestle HealthCare Nutrition, Inc. and  
Nestle Nutrition R&D Center Inc.

APPL.#41050

**REQUEST:** To approve the application of Nestle HealthCare Nutrition, Inc. and Nestle Nutrition R&D Center Inc. for tax credits under the Grow New Jersey Assistance Program to encourage the applicant to make a capital investment and locate in Bridgewater Township, NJ. Project location of Bridgewater Township, Somerset County qualifies as a Priority Area under N.J.S.A. 34:1B-242 et seq and the program's rules, N.J.A.C. 19:31-18. The project is eligible, pursuant to the statute, for bonus increases to the tax credit award for Capital Investment in Excess of Minimum (non-Mega), Jobs with Salary in Excess of County Average, and Targeted Industry (Manufacturing). The estimated annual award is \$1,445,500 for a 10-year term.

**MOTION TO APPROVE:** Mr. Delle Cava

**SECOND:** Mr. McNamara **AYES:** 13

**RESOLUTION ATTACHED AND MARKED EXHIBIT: 16**

**ITEM:** Peeq Imaging, LLC

APPL.#40947

**REQUEST:** To approve the application of Peeq Imaging, LLC for tax credits under the Grow New Jersey Assistance Program to encourage the applicant to make a capital investment and locate in Carlstadt, NJ. Project location of Carlstadt, Bergen County qualifies as a Priority Area under N.J.S.A. 34:1B-242 et seq and the program's rules, N.J.A.C. 19:31-18. The project is eligible, pursuant to the statute, for bonus increases to the tax credit award for Targeted Industry (Manufacturing) and Capital Investment in Excess of Minimum (non-Mega). The estimated annual award is \$495,000 for a 10-year term.

**MOTION TO APPROVE:** Mr. Huber

**SECOND:** Mr. Stoller **AYES:** 13

**RESOLUTION ATTACHED AND MARKED EXHIBIT: 17**

### **Grow New Jersey Assistance Program - Modification**

**ITEM:** Subaru of America, Inc.

**REQUEST:** To approve an extension of its deadline to complete its project and the issuance of the accompanying tax credits from December 9, 2017 to December 9, 2018.

**MOTION TO APPROVE:** Mr. Huber

**SECOND:** Mr. McNamara **AYES:** 13

**RESOLUTION ATTACHED AND MARKED EXHIBIT: 18**

### **Brownfield Redevelopment Initiative Program**

**ITEM:** Application for Brownfield Reimbursement Agreement  
Pennview Partners, LLC

**REQUEST:** To approve the application for a Brownfield Redevelopment Agreement for Pennview Partners, LLC, for reimbursement of clean-up costs for a Pennsauken, Camden County project. The total remediation expenses for the site are estimated to be \$1,281,008. The recommended reimbursement is 75% of the actual reimbursable remediation costs, not to exceed \$960,756.

**MOTION TO APPROVE:** Commissioner Kobyłowski **SECOND:** Mr. Delle Cava **AYES:** 13  
**RESOLUTION ATTACHED AND MARKED EXHIBIT:** 19

**BOND PROJECTS**

**ITEM:** NJEDA/School Facilities Construction Refunding Obligations; School Facilities Construction Bonds

**REQUEST:** To approve the issuance of one or more series of the 2015 School Facilities Construction Refunding Bonds, 2015 School Facilities Construction Refunding Notes, 2015 School Facilities Construction Bonds and various related actions.

**MOTION TO APPROVE:** Mr. McNamara **SECOND:** Mr. Stoller **AYES:** 13

**RESOLUTION ATTACHED AND MARKED EXHIBIT:** 20

**Amended Bond Resolutions**

**ITEM:** The Peddie School

APPL.#41168

**LOCATION:** Hightstown Borough/Mercer

**PROCEEDS FOR:** Refinancing

**FINANCING:** \$11,475,000 Tax-exempt Bond

**MOTION TO APPROVE:** Commissioner Kobyłowski **SECOND:** Mr. Huber **AYES:** 13

**RESOLUTION ATTACHED AND MARKED EXHIBIT:** 21

**PUBLIC HEARING:** Yes

**PUBLIC COMMENT:** None

**Preliminary Resolutions**

**ITEM:** Frederick Goldman, Inc., or entity to be formed

APPL.#41242

*This matter was withheld from consideration.*

**Public Hearing Only**

**ITEM:** NJEDA/Liberty State Park Refunding Bonds

APPL.#41239

**LOCATION:** Jersey City/Hudson

**PROCEEDS FOR:** Refinancing

**FINANCING:** \$86,000,000

**Bond Resolutions with Authority Exposure**

**ITEM:** East Park Street Hospitality Urban Renewal Inc.

APPL.#39805

**LOCATION:** Newark/Essex

**PROCEEDS FOR:** Acquisition/Renovation of existing building and Purchase of equipment & machinery

**FINANCING:** \$420,000 Taxable

**MOTION TO APPROVE:** Mr. Huber **SECOND:** Mr. Delle Cava **AYES:** 12

**RESOLUTION ATTACHED AND MARKED EXHIBIT:** 22

*Mr. Alagia recused himself because Essex County and the developers have a relationship.*

**PROJECT:** East Park Street Hospitality Urban Renewal Inc. APPL.#38705  
**LOCATION:** Newark/Essex  
**PROCEEDS FOR:** Acquisition/Renovation of existing building  
**FINANCING:** \$1,250,000 Direct Loan Program  
**MOTION TO APPROVE:** Mr. Stoller **SECOND:** Mr. Petrecca **AYES:** 12  
**RESOLUTION ATTACHED AND MARKED EXHIBIT: 23**

*Mr. Alagia recused himself because Essex County and the developers have a relationship.*

**PROJECT:** East Park Street Hospitality Urban Renewal Inc. APPL.#38704  
**LOCATION:** Newark/Essex  
**PROCEEDS FOR:** Acquisition/Renovation of existing building and Purchase of equipment & machinery  
**FINANCING:** \$2,000,000 Local Development Financing Fund Program  
**MOTION TO APPROVE:** Mr. Petrecca **SECOND:** Mr. Delle Cava **AYES:** 12  
**RESOLUTION ATTACHED AND MARKED EXHIBIT: 24**

*Mr. Alagia recused himself because Essex County and the developers have a relationship.*

### LOANS/GRANTS/GUARANTEES

#### Petroleum Underground Storage Tank Program

**ITEM:** Summary of Petroleum UST Remediation, Upgrade & Closure Fund Program projects approved by the Department of Environmental Protection.  
**MOTION TO APPROVE:** Ms. Kokas **SECOND:** Mr. Petrecca **AYES:** 13  
**RESOLUTION ATTACHED AND MARKED EXHIBIT: 25**

**PROJECT:** Bildee Corporation APPL.#40633  
**LOCATION:** Middletown Township/Monmouth  
**PROCEEDS FOR:** Remediation  
**FINANCING:** \$97,308 Petroleum UST Remediation, Upgrade and Closure Fund Grant

**PROJECT:** Estate of Thomas McAllister APPL.#40117  
**LOCATION:** Washington Township/Gloucester  
**PROCEEDS FOR:** Upgrade, Closure, Remediation  
**FINANCING:** \$232,516 Petroleum UST Remediation, Upgrade and Closure Fund Grant

**PROJECT:** Veronica R. Mastroiacovo APPL.#40051  
**LOCATION:** East Hanover Township/Morris  
**PROCEEDS FOR:** Upgrade, Closure, Remediation  
**FINANCING:** \$105,196 Petroleum UST Remediation, Upgrade and Closure Fund Grant

#### Hazardous Discharge Site Remediation Fund Program

**ITEM:** Summary of NJDEP Hazardous Discharge Site Remediation Fund Program projects approved by the Department of Environmental Protection.  
**MOTION TO APPROVE:** Ms. Kokas **SECOND:** Mr. McNamara **AYES:** 13  
**RESOLUTION ATTACHED AND MARKED EXHIBIT: 26**

**PROJECT:** Borough of High Bridge (Lake Solitude Dam)  
**LOCATION:** High Bridge Borough/Hunterdon  
**PROCEEDS FOR:** Remedial Action  
**FINANCING:** \$440,188 (75% Matching Grant)

APPL.#39887

**PROJECT:** Edward R. Freed  
**LOCATION:** Clifton City/Passaic  
**PROCEEDS FOR:** Remedial Investigation  
**FINANCING:** \$62,327

APPL.#39497

**OFFICE OF RECOVERY**

**Energy Resilience Bank**

**ITEM:** Energy Resilience Bank Program Documents  
**REQUEST:** To approve changes to the Energy Resilience Bank (ERB) Financing Program Guide; the ERB Funding Round 1: Water and Wastewater Treatment Facilities Program Guide; and the Challenge/Appeals Process.  
**MOTION TO APPROVE:** Mr. Dumont **SECOND:** Ms. Ferrara **AYES:** 13  
**RESOLUTION ATTACHED AND MARKED EXHIBIT:** 27

**Stronger New Jersey Business Loan Program - Appeals**

**ITEM:** Stronger NJ Business Loan Program Appeal – Lincoln Harbor Yacht Club  
**REQUEST:** To approve the Hearing Officer’s recommendation to uphold the declination of the Stronger NJ Business Loan for Lincoln Harbor Yacht Club.  
**MOTION TO APPROVE:** Mr. Dumont **SECOND:** Mr. Alagia **AYES:** 13  
**RESOLUTION ATTACHED AND MARKED EXHIBIT:** 28

**Stronger New Jersey Business Grant Program - Appeals**

**ITEM:** Stronger NJ Business Grant Program Appeal – Emory Rehabilitation Service Inc. and Mijack Corporation  
**REQUEST:** To approve the Hearing Officer’s recommendation to uphold the declination of the Stronger NJ Business Grant for Emory Rehabilitation Service Inc. and Mijack Corporation.  
**MOTION TO APPROVE:** Mr. Delle Cava **SECOND:** Mr. Petrecca **AYES:** 13  
**RESOLUTION ATTACHED AND MARKED EXHIBIT:** 29



**BOARD MEMORANDUMS**

**ITEM:** Danic Two, LLC APPL.#19949  
Elizabeth, New Jersey  
\$5,500,000 New Market Tax Credit (NMTC) Loan  
Aggregate Exposure - \$8,584,983

**REQUEST:** Extend the maturing NMTC loan for 20 years with call options and rate resets at the end of each five year period.

**MOTION TO APPROVE:** Mr. Sarlo **SECOND:** Ms. Ferrara **AYES:** 13

**RESOLUTION ATTACHED AND MARKED EXHIBIT: 30**

**FOR INFORMATION ONLY:** Incentive Modifications

**FOR INFORMATION ONLY:** Projects approved under Delegated Authority for 2<sup>nd</sup> Quarter 2015

**FOR INFORMATION ONLY:** Projects approved under Delegated Authority

**Premier Lender Program:** Britton Realty of Lawrenceville, LLC (P40543)

**Small Business Fund Program:** West Ivy Englewood, LLC (P41125)

**Stronger NJ Business Loan Program:** Coast Whistle Stop, Inc. d/b/a Pier House Restaurant (P39328)

**Camden ERB:** Trinity Live Entertainment and Events, LLC (P40992)

**Community Economic Development Program - Modification:** Greater Wildwood Tourism Improvement and Development Authority (P39676)

**Direct Loan Program – Modification:** Cooperative Business Assistance Corporation (P40434)

**New Jersey Business Growth Fund – Modification:** Blue Rock Holdings LLC and Advanced Infrastructure Design, Inc. (P41241)

**Statewide Loan Pool Program – Modification:** Scott Real Estate LLC (P40538)

**Stronger NJ Business Loan Program – Modification:** Yank Marine Services, LLC (P39754)

**FOR INFORMATION ONLY:** Technology & Life Sciences – Delegated Authority Approvals for 1<sup>st</sup> Half 2015

**FOR INFORMATION ONLY:** Petroleum Underground Storage Tank Program (PUST) – Delegated Authority Second Quarter 2015 Approvals

**FOR INFORMATION ONLY: Hazardous Discharge Site Remediation Fund – Delegated Authority Second Quarter 2015 Approvals**

**REAL ESTATE**

**ITEM:** Camden Waterfront Development  
Approval of the Second Amendment to the Development and Option Agreement (dated October 19, 2004 and amended November 18, 2013)  
**REQUEST:** To approve the Second Amendment to the Development and Option Agreement between Camden Town Center, L.L.C and the Authority, dated October 19, 2004 and amended on November 18, 2013 which will provide an additional four months to fulfill the \$25 million minimum threshold expenditure currently due on July 31, 2015.  
**MOTION TO APPROVE:** Mr. Delle Cava **SECOND:** Mr. Petrecca **AYES:** 13  
**RESOLUTION ATTACHED AND MARKED EXHIBIT: 31**

**ITEM:** Lease between New Jersey Economic Development Authority and MacroCure, Inc. The Technology Centre of New Jersey  
**REQUEST:** To approve (1) entering into a ten year, three month Lease Agreement between MacroCure, Inc. and the New Jersey Economic Development Authority for the Tech V building at the Technology Centre of New Jersey, (2) renovate the Tech V building at a cost of \$2 million, (3) increase the contract for pre-construction services with Torcon, the Tech Centre’s Construction Management firm of the record, by \$60,000, and for general construction management services based upon the previously established fee of 1.0% with an incentive clause, and (4) increase the contract with HDR, the Tech Centre’s Architectural and Engineering firm of record.  
**MOTION TO APPROVE:** Mr. Stoller **SECOND:** Mr. Dumont **AYES:** 13  
**RESOLUTION ATTACHED AND MARKED EXHIBIT: 32**

**FOR INFORMATION ONLY: Real Estate Division Delegated Authority for Leases, CCIT Grants, and Right of Entry/ Licenses for Second Quarter 2015**

**FOR INFORMATION ONLY: Real Estate Division Delegated Authority for Approval of Projects under the Streetscape Revitalization Program**

**AUTHORITY MATTERS**

**ITEM:** Independent Auditor Services – Audit Committee  
**REQUEST:** To approve entering into a contract with Ernst & Young, LLP to provide Independent Auditor Services to the Authority’s Board and its Audit Committee.  
**MOTION TO APPROVE:** Commissioner Kobylowski **SECOND:** Mr. Delle Cava **AYES:** 13  
**RESOLUTION ATTACHED AND MARKED EXHIBIT: 33**

**FOR INFORMATION ONLY: EDA Programs For Small Businesses**

**ITEM:** Technical Assistance for Small Businesses  
2015 RFQ/P - 069

**REQUEST:** To approve entering into a contract with Union County Economic Development Corporation (UCEDC) to provide technical assistance services to start-up and existing small businesses, minorities' and women's enterprises statewide (3 regions).

**MOTION TO APPROVE:** Mr. Delle Cava **SECOND:** Mr. Petrecca **AYES:** 13

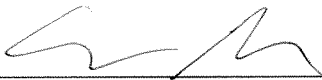
**RESOLUTION ATTACHED AND MARKED EXHIBIT: 34**

**PUBLIC COMMENT**

There was no public comment.

There being no further business, on a motion by Mr. Dumont, and seconded by Commissioner Kobyłowski, the meeting was adjourned at 11:45 am.

**Certification:** The foregoing and attachments represent a true and complete summary of the actions taken by the New Jersey Economic Development Authority at its meeting.

  
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Erin Gold, Director, Governance & Communications  
Assistant Secretary